

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of **Rs.25,26,712/-** towards payment of monthly interest on the outstanding Term Loan of Rs.34.00 crores for the month of March, 2013 payable to M/s Canara Bank, Secunderabad to the APPFCL during the Financial year 2012-13 –Administrative sanction- Orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 33

Dated:15-03-2013.

Read the following:-

- 1.G.O.Ms.No.32, Energy (Power.III) Department, dated 23.03.2006.
- 2.G.O.Rt.No.2012, Finance (DCM.I) Department, Dt.25-04-2012.
- 3.G.O.Rt.No.69, Energy (Pr.III)Department, Dt.27-04-2012.
4. From the MD, APPFCL, Lr.No.MD/APPFCL/Interest on loan /D.No.5/2013, Dt.03-01-2013.
5. G.O.Rt.No.249, Finance (DCM.III) Department, Dt.21-01-2013.
6. G.O.Rt.No.12, Energy (Pr.III) Department, Dt.23-01-2013.
7. G.O.Rt.No.554, Finance (DCM.III) Department, Dt.18-02-2013.
8. G.O.Rt.No.17, Energy (Pr.III) Department, Dt.21-02-2013.
9. G.O.Rt.No.926,Finance (DCM.III) Department, Dt.12-03-2013.

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O R D E R:

In the G.O.1st read above, Government of Andhra Pradesh has issued irrevocable and unconditional Government Guarantee for availment of Term loan for an amount of Rs.500 crores from M/s. Canara Bank, R.P.Road, Secunderabad by A.P.Power Finance Corporation Limited in two spells on 24-03-2006 and 28-12-2006. In the G.O.3rd read above, Government have sanctioned an amount of **Rs.4,58,02,057/-** for payment of monthly interest on the Term Loan from April, 2012 to December, 2012.

2. The Managing Director, Andhra Pradesh Power Finance Corporation Limited, in the letter 4th read above has informed the Government that the M/s. Canara Bank has informed in their letter dt:03-01-2013 that provisional interest payable on the Term loan outstanding of Rs.34.00 crores for the period from January 2013 to March, 2013, as detailed below :-

Sl.No.	Loan Amount	Rate of Interest @8.75% P.A.	Due date of payment
1	34,00,000	25,26,712	31.01.2013
2	34,00,000	22,82,192	28.02.2013
3	34,00,000	25,26,712	31.03.2013
	TOTAL	73,35,616	

3. The Managing Director, APPFCL, has therefore requested the Government to arrange the funds of **Rs.73,35,616/-**, so as to arrange the payment of provisional interest to M/s.Canara Bank, S.P.Road, Secunderabad on due dates.

4. The Finance (DCM.III) Department have issued BRO for an amount of **Rs.48,08,904/-** towards payment of Interest on the Term Loan outstanding of Rs.34.00 cores for the months of January and February, 2013 vide G.Os.5th and 7th read above and administrative sanction orders also issued vide G.Os.6th and 8th read above during the Financial Year 2012-13.

5. Now the Finance (DCM.III) Department have issued BRO for an amount of **Rs.25,27,000/-** towards payment of Interest to M/s Canara Bank, S.P. Road, Secunderabad by A.P. Power Finance Corporation, due on 31-03-2013, in relaxation of quarterly regulation orders vide G.O. 9th read above.

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6. In terms of Budget Release Order issued in G.O. 9th read above, Government hereby accord administrative sanction for an amount of Rs.25,26,712/- (Rupees twenty five lakhs twenty six thousand seven hundred and twelve only) to A.P. Power Finance Corporation Limited, Hyderabad towards payment of monthly Interest on the outstanding term Loan of Rs.34.00 crores to M/s Canara Bank, Secunderabad for the month of March, 2013, during the Financial year 2012-13, in relaxation of quarterly regulation orders.

7. The expenditure sanctioned in para 6 above, shall be debited to the heads of accounts "2049 - Interest Payments - 01. Interest on Internal Debt - M.H.200. Interest on other Internal Debts. - S.H. (25) Interest Payable on Bonds raised by APPFCL - 450. Interest (Charged)".

8. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

9. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the **utilization certificate** for the amount sanctioned in para (6) above.

10. This order issues with the concurrence of Finance (DCM.III) Department vide their U.O.No.5929/264/DCM.III/13, Dt.14-03-2013.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MUNINDRA
SPECIAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for
issue of authorization.

The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.

Copy to:-

The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
The Finance (DCM.III) Department
The Energy (OP-Claims) Department.
SF/SCs[C.No.1025/Power.III(2)/2012]

//forwarded:: By Order//

SECTION OFFICER